

Kerjaya Prospek's 2Q25 Profit Jumps 47% To RM54.4 Million, Declares Three Sen Dividend

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Kerjaya Prospek Group Bhd posted strong double-digit growth in the second quarter ended June 30, 2025 (2Q25), with profit after tax and minority interests (PATAMI) jumping 46.6% year-on-year to RM54.4 million and revenue climbing 36.4% to RM539.5 million, driven by robust construction activities and strong property sales.

The construction segment remained the main contributor, delivering RM470 million in revenue, up 25.4% from last year. Meanwhile, the property development segment more than doubled to RM68.8 million, boosted by solid take-up at The Vue @ Monterez and Papyrus @ North Kiara projects.

For the first half of 2025 (1H25), Kerjaya Prospek recorded RM1.01 billion in revenue, an increase of 38.1% year-on-year, and PATAMI of RM100.5 million, a surge of 42.4%, with construction contributing RM892.2 million and property development revenue tripling to RM117.9 million.

The group declared a second interim dividend of three sen per share, amounting to RM37.8 million, bringing total dividends to six sen per share or equivalent to 75.1% of PATAMI.

CEO Tee Eng Tiong said the group's strong results were underpinned by execution strength and expansion of its property pipeline. Kerjaya Prospek recently acquired three freehold land parcels totalling 7.4 acres along Jalan Puchong, enhancing its development portfolio in the Klang Valley.

As at end-June, Kerjaya Prospek held net cash of RM327.6 million and secured RM870.3 million in new contracts year-to-date, lifting its outstanding order book to RM3.9 billion.